**Unit Pre-test**

1. What are the factors of production?
2. What is a loan?
3. An amount of money borrowed to be repaid at interest
4. An amount of money that is given to someone else not to be repaid
5. An amount of money that is donated to charity
6. An amount of money that is saved
7. What is the difference between compounded interest and interest?
8. Why is it important to have a budget?
9. What are the basic expenses of a family?
10. If you borrow $100 dollars at 5% annual interest how much money will you owe after 2 years?
11. $100.00
12. $105.00
13. $110.00
14. $110.25
15. If you borrow $100 dollars at 5% interest compounded monthly how much money will you owe after 1 year? Round to the nearest dollar
16. $100.00
17. $105.00
18. $180.00
19. $200.00
20. What is a complementary good?
21. A good that receives compliments often
22. A good that has a demand increase when the price of another good is decreased.
23. A good that has a demand decrease when the price of another good is decreased.
24. A good that has complementary colors